



BCSA INC.

Broome Markets

**2023
ANNUAL
REPORT**



ART | CULTURE | COMMUNITY



Ngaji Gurjin

WELCOME

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OUR OBJECTIVES

A THRIVING TRADING SPACE

To promote and support a network of local community artists, artisans and emerging entrepreneurs by providing a trading platform throughout Broome for the creation, manufacture and sale of goods and services.

A COMMUNITY SPACE

To provide a meeting and transaction space for the whole of Broome community and its visitors that will encourage a pride of place, sense of community connectivity and that will promote community wellbeing and inclusion.

AN INDIGENOUS SPACE

To provide an economic platform for Indigenous artists, musicians, tour operators and emerging entrepreneurs to enable them to be financially independent and to eliminate social exclusion.

A COMMUNITY YOUTH SPACE

To support and encourage local young people to participate in the creation, manufacture, marketing and sale of goods and services which will build employability skills and enhance life skills.

THE MOST VISITED SPACE IN BROOME

To foster and support the involvement of all community members in initiatives that will contribute to the growth of BCSA Inc., increase visitation to Broome Markets and create community connectivity.

A SUSTAINABLE COMMUNITY SPACE

To minimise the environmental footprint of traders, community members and visitors and to educate the community on the principles of sustainable trading.

MESSAGE FROM OUR CHAIR



Welcome Broome Community Stallholders Association Inc. Annual Report. We can celebrate another very successful year in the history of the Broome Markets. 2023 has seen us come off the end of the Global Pandemic and find our footing in what will be the new normal. With state borders being open, international travel resuming and COVID restrictions being removed, we now have a wonderful opportunity to focus on the future of our beautiful community market again.

I can only thank the wonderful time, commitment and work of our 2023 committee for working together to provide some of the best results to be seen from our market in recent years. This has been headed by our brilliant Market Manager Tim Holmes who has worked through some very challenging situations to provide the best outcomes for our little community market.

I'd like to formally acknowledge the team we have who put in the hours behind the scenes, to keep the sometimes-complicated cogs of our Market well-oiled and running smoothly. So, thank you firstly to our staff/contractors: Tim Holmes (Market Manager), Frans Hoogland (Co-ordinator) and Ignacio (Nachos) Gonzalez (Groundsman).

The committee members who have been so constant, thank you to the familiar faces who have dedicated their time in the past and are an asset to our market as well as those who are new to the role, we have had a wonderful balance in this committee and it has been very encouraging to find so much support in our team. A very big thank you and acknowledgement to our office bearers;

Vice Chair – Ronaldo Saraza, Treasurer – Melissa Andrae, Secretary – Leonie Wallis

A big thank you to our ordinary committee members;

Maria Luttgens, Mark Bentham, Kim Cleave, Rachelle Rattigan, Gianna Cortese and Lily Chin.



Some of the things that we can stand back and be proud of, as a collective are; the Water Corporation Grant that Tim with the assistance of Maggie McFie worked to obtain and were successful in doing so -, thank you both. Our books are in a fantastic situation, we had budgeted for a loss this year, based in inflation and trends from last year, however we have done brilliantly with income up 1.7% and most importantly expenses down 8.3%. Our overall bank balance is up a healthy \$56.6k on last year. With a \$46.7k profit we now have money available for the next committee to put towards some great initiatives, whilst having our financial situation secured. These are wonderful results and a combination of work, from previous committees over the last five years, that have led us to this healthy position. Initiatives like streamed payments, with payments links sent through market specialised software. These were big decisions and changes and these current results and a reflection of the strength of these choices. Well done to prior committees for your efforts, they do not go unnoticed.

It is with a bit of a saddened heart that I will not be seen around Broome or our beautiful Broome market, as I am relocating to Perth. I can with confidence finish my tenure, in the position of Chair at this August AGM. I know that our market is in a great position and that the remaining committee members have the ethos of the markets following through their veins. My Mothers founding vision of a community market place that showcased the best of Broome, inclusive and diverse, lives on well and strong. Thanks to those who, like my Mother Claire Howard dedicated their time and passion for a community owned, members market; Broome Community Stallholders Association Inc.

For now, take care, happy trading and see you in the Market place.

MAGNOLIA HOWARD
CHAIR - BCSA INC.



COMMITTEE



**Magnolia
Howard
(Chair)**



**Ronaldo
Saraza
(Vice-Chair)**



**Mellissa
Andrea
(Treasurer)**



**Leonie
Wallis
(Secretary)**



**Kim
Cleave**



**Lily
Chin**



**Gianna
Cortese**



**Mark
Bentham**



**Maria
Luttgens**



**Rachelle
Rattigan**



**Tim Holmes
Market Manager**



**Frans Hoogland
Coordinator**



**Ignacio (Nachos) Gonzalez
Grounds keeper**

STAFF & CONTRACTORS

WATER CORPORATION GRANT

In May 2023, BCSA Inc. won a grant (\$2,332) for the supply of much needed new tables, chairs and umbrellas. This includes:-

- 10 New custom printed umbrellas,
- 10 new tables,
- 40 new chairs.



STRONGER SUNDAY TRADING

Trading on a Sunday started later this season (starting in May 2023) and with some changes to the by-laws resulted in:-

- An increase in stallholders,
- Increase in visitor numbers,
- A more financially sustainable market.



FINANCIAL STRENGTH

Our BCSA finances are in good shape and ensures the ongoing success of the markets.

- Income is on a par with last financial year (+1.7%)
- Operating costs have been reduced (-17%)



MEMBERSHIP INCREASE

BCSA Inc. membership has started to increase again after a steady decline during the COVID years. We now have 70 members of the BCSA inc.



COMMUNITY PARTICIPATION

The BCSA Inc. has continued to encourage community participation at our markets including:-

- Entertainment on the Saturdays and evening markets including local and travelling entertainers,
- One off events including Easter and Christmas markets,
- Hosting of community events including RSPCA open day, Sandfire Circus

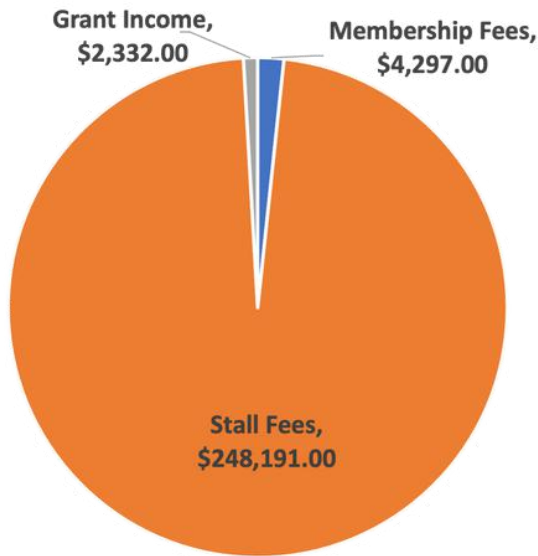


HIGHLIGHTS



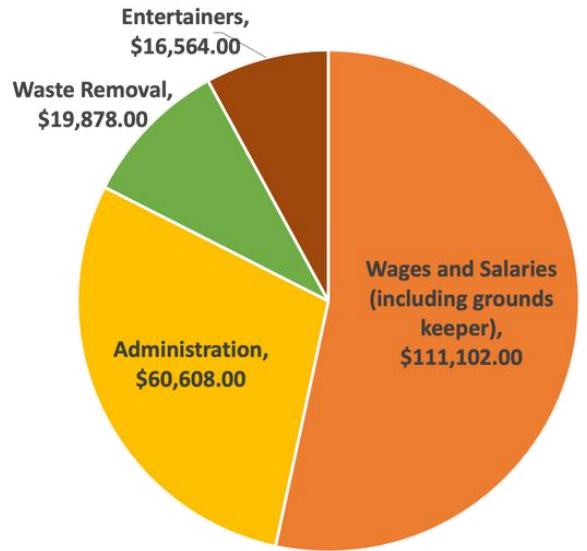
FINANCIAL INFORMATION

REVENUE



**2022/23
Total Income
\$254,819**

EXPENDITURE



**2022/23
Total Expenditure
\$208,152**

+\$46.7K

NET PROFIT

**+\$4.3K
-17.3K**

**INCOME UP \$4.3K (+1.7%)
EXPENSES DOWN \$17.3K (-8.3%)**

+\$56.6K

**BANK BALANCE FOR THE
22/23 FINANCIAL YEAR UP
\$56.6K ON PREVIOUS YEAR**

BROOME COMMUNITY STALLHOLDERS ASSOCIATION INC

ABN: 43 503 172 876

**Committee's Report
For the year ended 30 June 2023**

Operating result

The profit of the association for the financial year after providing for income tax amounted to \$46,667.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Environmental issues

The association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.


Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of BROOME COMMUNITY STALLHOLDERS ASSOCIATION INC.

Signed in accordance with a resolution of the members of the committee:



Magnolia Howard (Chairperson)



Melissa Andrae (Treasurer)

BROOME COMMUNITY STALLHOLDERS ASSOCIATION INC



ABN: 43 503 172 876

Income Statement For the year ended 30 June 2023

	2023 \$	2022 \$
Revenue		
Membership Fees	4,297	6,200
Stall Fees	248,191	244,315
	252,487	250,515
Other income		
Grant Income	2,332	-
	2,332	-
	254,819	250,515
Expenses		
Advertising	4,367	1,337
Bank Charges	5,380	5,043
Bookkeeping	160	560
Depreciation	4,574	3,868
Entertainers Expenses	16,564	18,292
Equipment	-	880
General Expenses	617	452
Ground Care & Maintenance	31,992	31,507
Insurance	5,909	5,572
Licensing Fees	1,600	1,600
Meeting Expenses	2,703	766
Motor Vehicle Expenses	185	674
Postage	52	53
Printing & Stationery	990	1,851
Professional Fees	1,650	1,500
Rent	11,839	11,787
Repairs & Maintenance	2,712	5,405

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY STALLHOLDERS ASSOCIATION INC



ABN: 43 503 172 876

Income Statement For the year ended 30 June 2023

	2023	2022
	\$	\$
Security Costs	10,218	10,931
Staff Training & Welfare	-	482
Subscriptions	5,769	5,710
Superannuation Contributions	10,684	10,976
Telephone	1,093	1,996
Uniforms	-	86
Venue Hire	191	170
Wages	68,426	89,247
Waste Disposal	19,878	14,129
Website	600	600
	208,152	225,473
Net profit	46,667	25,042
Retained earnings at the beginning of the financial year	151,357	126,315
Retained earnings at the end of the financial year	198,024	151,357

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BROOME COMMUNITY STALLHOLDERS ASSOCIATION INC



ABN: 43 503 172 876

Balance Sheet For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Current assets			
Cash and cash equivalents	3	206,029	149,255
Trade and other receivables	4	2,047	3,225
Total current assets		208,077	152,480
Non-current assets			
Property, plant and equipment	5	7,835	12,409
Total non-current assets		7,835	12,409
Total assets		215,912	164,889
Current liabilities			
Trade and other payables	6	17,888	13,532
Total current liabilities		17,888	13,532
Total liabilities		17,888	13,532
Net assets		198,024	151,357
Members' funds			
Retained earnings		198,024	151,357
Total members' funds		198,024	151,357

The accompanying notes form part of these financial statements.
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01 Increase Membership

Ensuring viability of the association year round by attracting and retaining our membership base.



03 Increase Community Involvement

We want to create a community space with a focus on inclusion and community engagement.



02 Increase Diversity

We want to attract a wider range of local, handcrafted stalls and food to the markets.



04 Give Back To The Community

Explore new opportunities to give back to the community and use the markets space for Community orientated events.



DESERT ROSE DREAMING

MEMBER SPOTLIGHT

Desert Rose Dreaming was founded in Broome WA, by Artist Shaye Vear, born out of her love for home decor, Multi texture fibre mediums and the desire to create and brighten any space with her Macrame art.

Each fibre creation is beautifully crafted by hand and designed with the intention of bringing a peaceful and unique energy to your space.

Shaye enjoys surrounding herself with other artistic creatives at the Broome Markets and continues to share her Bohemian style macrame and fibre arts with the Broome community and many travellers passing through.

What is your business name, art medium and art inspiration?

Desert Rose Dreaming is a handcrafted Macrame and fibre art business. Our art medium is cotton rope, jute and soft flowing fibres, often wool blends and rayon. My inspiration comes from the retro 70's era and often features dried flowers and raw jute in my Macrame art.

What inspired/ motivated you to start at the Broome markets?

My inspiration for becoming a stall holder was to surround myself with like minded people who also create art and I enjoy interacting with other artists face to face.

What does trading at the markets mean to you?

Interacting with our local community is so important to me and as a stall holder trading at the markets provides my business the opportunity to showcase the unique handcrafted creations of Desert Rose Dreaming.

How do you feel the markets have given you a platform for launching your business? Being a stallholder at our local markets gives me the opportunity to show customers what Macrame art feels and looks like real life, it's a wonderful feeling when the customer asks questions about how long a piece takes to create or how many metres of rope it takes to make my wall hangings, it's a nice connection between Artist and customer.

What have been your successes?

This season has seen my small business grow from one day of trading per week to both a Saturday & Sunday trade as well as launching my online store with multiple sales shipped across Australia weekly.

What have been your goals?

My goals have been to provide top quality Macrame products with excellent stock volume throughout the busy dry seasons, I have expanded my designs and products to keep up with the demand for handcrafted goods.



REVIEWS



★★★★★ 3 weeks ago **NEW**

A great regional market with stalls representative of the arts and crafts from across the local area. Loads of great food and fresh juice drinks. Definitely a great place to start the day. Open both mornings of the weekend.

★★★★★ 9 months ago

Loved the atmosphere here, great produce and jewellery and art well worth the visit.

★★★★★ 5 days ago **NEW**

Great markets with varied food and drink options, along with lots of great stalls to keep you entertained for hours! We went back three times.

★★★★★ a month ago

Great old-fashioned market where people make their own goods to sell. Don't go past the bacon & egg wrap in the small food section. We asked if we got a number and were told by the vendor "No! This Broome!!" 💕

★★★★★ a month ago

Interesting market with some great local artists selling their work. Good food and just a lovely atmosphere

ACKNOWLEDGEMENTS



- Shire of Broome for their in-kind contribution to the Staircase to the Moon Markets and Night Markets which has ensured the continued success of each event.
- The Attorney General WA, Minister for Lands WA, Department of Justice WA and Magistrates Court, Broome for their agreement to use the Broome Courthouse Gardens for the weekend community market. Special thanks to Richard Stevenson - Regional Manager, Kimberley Pilbara, Magistrates Court of Western Australia and Shirley Wignall for their ongoing support.
- Broome Explorer for providing visitor transportation to and from the markets and their ongoing advertising on the buses.
- Water-corporation for their generous grant for our new umbrellas, tables and chairs.

**We thank you for your continued support of our Broome
Community Markets**

BROOME COMMUNITY STALL HOLDERS ASSOCIATION INC.

ANNUAL REPORT 2023

ART | CULTURE | COMMUNITY

ACKNOWLEDGEMENTS